



DATE:

JUNE 29, 2020

TO:

ALL INTERESTED PARTIES

FROM:

ARKANSAS INSURANCE DEPARTMENT

SUBJECT:

RULE 107: REBATES AND SPREAD PRICING REPORTS

## **NOTICE OF PUBLIC HEARING**

Please find attached or available by electronic publication by the Arkansas Insurance Department ("AID") Proposed Rule 107, REBATES AND SPREAD PRICING REPORTS.

Pursuant to Arkansas Administrative Procedures Act, and other applicable laws or rules, NOTICE is hereby given that a PUBLIC HEARING will be held on August 6, 2020, at 11:00 A.M., in the Second Floor Hearing Room, at the Arkansas Department of Commerce, 1 Commerce Way, Little Rock, AR 72202.

The purpose of the Public Hearing will be to determine whether the Director should adopt the proposed Rule 107, "REBATES AND SPREAD PRICING REPORTS." The Arkansas Insurance Commissioner is proposing a rule to collect rebates and spread pricing information or data from health insurers and pharmacy benefit managers to implement Act 994 of 2019.

All interested persons are encouraged to make comments, statements or opinions to the address below or attend the Public Hearing and present, orally or in writing, statements, arguments or opinions on the proposed Rule. All licensees and other interested persons are responsible for notifying all their personnel, agents, and employees about this Public Hearing.

Persons wishing to testify or make comments are requested to submit intended statements in writing in advance. Direct your inquiries to: Booth Rand, Managing Attorney, Arkansas Insurance Department, 501-371-2820, email: <a href="mailto:booth.rand@arkansas.gov">booth.rand@arkansas.gov</a>. A copy of the proposed Rule may be obtained or viewed at https://www.insurance.arkansas.gov/pages/industry-regulation/legal/proposed-rules/.

Sincerely.

Booth Rand

Managing Attorney

Arkansas Insurance Department